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arion Bank

PO Box 848 Mandan, ND 58554

>000594 8714774 0001 92855 10Z

RUINS LLC

RUINS LLC
DEBTOR IN POSSESSION CASE 25-30004
PO BOX 9379

FARGO ND 58106-9379

Statement Ending 03/31/2025

RUINS LLC

Customer Number.

Managing Your Accounts

Branch

2754 Brandt Dr S Fargo, ND 58104

Phone

701.281.5600



Website

Starionbank.com



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type

ND STAR CHECKING

Account Number Ending Balance

399

\$100.00

ND STAR CHECKING -

99

Account Summary

Date

Description

Amount \$100.00

03/01/2025 **Beginning Balance**

\$6,427.68

2 Credit(s) This Period 2 Debit(s) This Period

\$6,427.68

Date

03/31/2025 **Ending Balance** \$100.00

Other Credits

Date

Description

Amount

03/10/2025 03/18/2025

EDEPOSIT EDEPOSIT

\$4,103.74 \$2,323.94~

Checks Cleared

Check Nbr Date

Amount 40003 03/14/2025 \$4,103.74 Check Nbr 40004 03/18/2025

Amount \$2,323.94

Daily Balances

Date 03/10/2025

Amount \$4,203.74

Date 03/14/2025 Amount \$100.00

Date 03/18/2025 Amount \$100.00

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



^{*} Indicates skipped check number

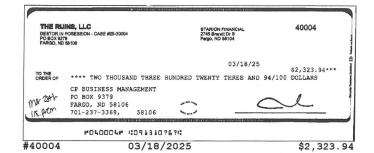
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Starion Bank Page

Statement Ending 03/31/2025

RUINS LLC Page 3 of 4
Customer Number:

THE RUI DESTOR IN PO BOX 937 FARGO, ND	OSESSION - CASE #25-30004	STARION FINANCIAL 2745 Brendt Dr S Fargo, ND 58104	40003
TO THE ORDER OF	**** FOUR THOUSAND ONE HUND	02/28/25 RED THREE AND 74/100 DOLL	\$4,103.74*** ARS
01021101	WMU WATERTOWN MUNICIPAL UTI 901 FOURTH AVE SW WATERTOWN, SD 57201		1





Cas RUINS DIP AP Bank Rec Post	•	-1 Filed 08/13/25 Entered 08/13/25 12:13:53 Desc Exhibit Page 3 of 5	Page 1
	Statement as of 03/31/2025		100.00
Outstanding Depos	sits		
Deposit Date	Deposit Number		Amount
03/31/2025	4008	starion 280208056	474.12
Plus: Outstanding Deposits		474.12	
Outstanding Check	ks		
Check Date	Check Number	Payee	Amount
03/31/2025	40005	Alexis Burbach	338.52
03/31/2025	40006	JORDAN BERNDT	60.00
03/31/2025	40007	SIGN PRO	75.60
Less: Outstanding	Checks		474.12
Reconciled Bank E	Balance		100.00
Balance per GL as	of 03/31/2025		100.00
Reconciled Balance	e Per G/L		100.00

Date

Date

03/10/2025

03/18/2025

03/10/2025

03/18/2025

Total Cleared Checks

Total Cleared Deposits

Cleared Deposits

Tran#

40003

40004

Tran#

4004

4005

Notes

Notes

WMU WATERTOWN MUNICIPAL UTILITIES

starion 277428716

starion 278391831

CP BUSINESS MANAGEMENT

Amount

4,103.74

2,323.94

6,427.68

Amount

4,103.74

2,323.94

6,427.68

Date Cleared

03/31/2025

03/31/2025

Date Cleared

03/31/2025

03/31/2025

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Page 1 **Balance Sheet**

Owner = THE RUINS, LLC (all properties) Month = Mar 2025 Book = Cash

ACCOUNT	CURRENT BALANCE
Ruins Apartment DIP Checking	100.00
Total DIP Checking Account	100.00
TIF Value	2,275,000.00
Property and Equipment	
Buildings	14,620,000.00
Appliances/AC	280,000.00
Land	850,000.00
Total Property and Equipment	15,750,000.00
Total Assets	18,025,100.00
LIABILITIES & CAPITAL	
Liabilities	
Mortgage 1st	11,052,607.39
TIF Mortgage	2,275,000.00
CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	14,091.74
Total Liabilities	13,341,699.13
Capital	
Owner Contribution	14,091.74
Retained Earnings	4,669,309.13
Total Capital	4,683,400.87
Total Liabilities & Capital	18,025,100.00

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Cash Flow Statement

ACCOUNT	MONTH TO DATE	%
EXPENSES		
Maintenance Expenses		
Maintenance Staff Costs	398.52	0.00
Total Maintenance Expenses	398.52	0.00
Operating Expenses		
Advertising/Marketing	75.60	0.00
Insurance	2,323.94	0.00
Electricity-Vacant	4,103.74	0.00
Total Operating Expenses	6,503.28	0.00
Total Expenses	6,901.80	0.00
NET INCOME	-6,901.80	0.00
ADJUSTMENTS		
Owner Contribution	6,901.80	0.00
TOTAL ADJUSTMENTS	6,901.80	0.00
CASH FLOW	0.00	0.00